

**Perrydale School District  
Budget Hearing  
June 21<sup>st</sup>, 2021  
Agenda**

**Starting at 6:55pm; Ending at 7:00pm**

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|--|----------------------------|
| <b>1. Call to Order/Welcome</b>            | <b>Board Chair 6:55 pm</b> |
| <b>2. Approval of Agenda</b>               | <b>Board Chair</b>         |
| <b>3. Budget Hearing Document</b>          | <b>Business Manager</b>    |
| <b>4. Public Comment on Budget Hearing</b> | <b>Superintendent</b>      |
| <b>5. Adjourn Budget Hearing</b>           | <b>Board Chair 7:00pm</b>  |

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Perrydale School District No 21 will be held on **June 21, 2021 at 6:55 pm** at <https://www.perrydaleschool.com/> via google meet, and in person at the **Perrydale School District located at 7445 Perrydale Rd, Amity, Oregon**. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Perrydale School District No 21 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 7445 Perrydale Rd, Amity, Oregon between the hours of 9:00 a.m. and 3:00 p.m. or online at <https://www.perrydaleschool.com/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Dan Dugan, Superintendent

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Email: ddugan@perrydale.k12.or.us

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance	\$1,732,129	\$1,500,210	\$5,320,054
Current Year Property Taxes, other than Local Option Taxes	\$624,556	\$541,855	\$677,000
Current Year Local Option Property Taxes	\$0	\$0	\$0
Other Revenue from Local Sources	\$236,557	\$274,770	\$220,750
Revenue from Intermediate Sources	\$7,379	\$25,625	\$35,500
Revenue from State Sources	\$4,104,815	\$9,958,417	\$9,795,251
Revenue from Federal Sources	\$145,002	\$428,891	\$473,215
Interfund Transfers	\$211,911	\$444,250	\$410,515
All Other Budget Resources	\$0	\$3,050,000	\$0
<b>Total Resources</b>	<b>\$7,062,349</b>	<b>\$16,224,018</b>	<b>\$16,932,285</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$1,957,124	\$2,405,020	\$2,617,678
Other Associated Payroll Costs	\$1,364,528	\$1,904,956	\$1,968,066
Purchased Services	\$540,752	\$1,132,249	\$1,952,779
Supplies & Materials	\$428,342	\$870,426	\$860,577
Capital Outlay	\$476,310	\$8,847,062	\$8,135,306
Other Objects (except debt service & interfund transfers)	\$62,350	\$79,200	\$96,070
Debt Service*	\$110,828	\$72,000	\$191,869
Interfund Transfers*	\$211,911	\$444,250	\$410,515
Operating Contingency	\$0	\$468,855	\$699,425
Unappropriated Ending Fund Balance & Reserves			
<b>Total Requirements</b>	<b>\$5,152,145</b>	<b>\$16,224,018</b>	<b>\$16,932,285</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$2,893,247	\$3,945,659	\$4,018,852
FTE	32.59	37.60	40.18
2000 Support Services	\$1,344,308	\$1,964,172	\$1,812,882
FTE	9.39	9.41	9.86
3000 Enterprise & Community Service	\$146,224	\$224,520	\$262,014
FTE	1.99	2.19	2.18
4000 Facility Acquisition & Construction	\$445,626	\$9,104,562	\$9,536,728
FTE	0.00	0.00	0.00
5000 Other Uses	\$0	\$0	\$0
5100 Debt Service*	\$110,828	\$72,000	\$191,869
5200 Interfund Transfers*	\$211,911	\$444,250	\$410,515
6000 Contingency	\$0	\$468,855	\$699,425
7000 Unappropriated Ending Fund Balance	\$0	\$0	\$0
<b>Total Requirements</b>	<b>\$5,152,144</b>	<b>\$16,224,018</b>	<b>\$16,932,285</b>
<b>Total FTE</b>	<b>43.97</b>	<b>49.20</b>	<b>52.22</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **</b>
Additional funding Sources for FY21-22: Fund 201 - ESSER III use for Summer School with additional FTE; Fund 250 - 60K for Modular Rentals; Fund 403 - Seismic Rehabilitation Grant for Gym and Cafeteria; Fund 402 - OSCIM grant matching with Bond proceeds from 2020 election; Fund 401 - Capital Improvement Bonds 2020. FTE additions are due to SIA program based on full funding; and FTE for Summer School. FY21-22 approved budget is based on State School Fund estimates given out on 05/21/2021 General Obligation Bond from 2000 was completed as of 06/30/2020. New General Obligation Bond 2020 passed in November 2020

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.5657 per \$1,000)	4.5657	4.5657	4.5657
Local Option Levy			
Levy For General Obligation Bonds	\$106,100	\$0	\$115,100

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$3,146,299	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$3,146,299</b>	<b>\$0</b>